



Prathama UP Gramin Bank

(sponsored by : Punjab National Bank)
Ram Ganga Vihar Phase –II Ind Moradabad
e-mail: security@prathamaupbank.com
website: prathamaupbank.com

Head Office:
Phone: 0591 - 2492088

Security Cell

RFP for quotations for Banker's Master/Banker's Indemnity policy

Prathama UP Gramin Bank having its Head Office at Ramganga Vihar Phase II Moradabad UP and 963 offices/branches in the state of UP and 01 BO in Hardwar (UK), invites quotations from the General Insurance Companies for providing insurance policies for the period from 01.04.2023 to 31.03.2024 as per following details:

		Sum Insured	Remarks
A.	Banker's Indemnity Policy		
1. (a)	Basic sum insured	25 Lakh	
(b)	Cash on premises	2 crore	
(c)	Cash on premises for selective 23 branches	10 Crore	List of branches provided as Annexure 'A'
(d)	Cash in transit	20 Crore	Entire cash in transit through cash vans (28) or other modes to be covered.
(e)	Terrorism Cover	04 Crore	
(f)	Insurance cover for Frauds/forgery/dishonesty/embezzlement etc.	2 Crore (AOA) 10 Crore (AOY)	*(Any One Accident) #(Any One Year)
(g)	Liabilities cover for collection agents/Business Correspondents/ Adarsh Agents etc (total 1243).	2 Lakh	
(h)	Expenses in replacing locks on loss/theft of keys of strong rooms/cash safes (without excess clause)	2 Lakh	
2	Standard Fire and special perils Policy	206 Crore	SFF+ Electronic Eqpts
3	Burglary (House breaking) Insurance	206 Crore	SFF+ Electronic Eqpts
4	Electronic Equipments Ins	66.78 Crore	
5	Group (Personnel Accident) Insurance Policy unnamed (Rs 5 Lac per head for 1937 members)	96.85 Crore	Unnamed

The interested insurance companies may submit their quotations along with duly filed and signed quotations as per **Annexure 'B'** by hand/post to the Chief Manager, GAD, Prathama UP Gramin Bank Head Office, Ramganga Vihar Phase II Moradabad (UP) latest by **11 AM on 27.03.2023**.

Bidders to submit their quotations strictly as per given format only and in no case details mentioned in the format should be changed or altered by the bidders. Any quotations received in any format or with altered value will be rejected. The quotations received by due date and time will be opened on **27-03-2023 at 11:30 A.M** at our Head office. The quotations received after due date and time will be rejected and returned unopened.

The bank reserves the right to select/reject any or all quotations and /or quash the process at any stage. The selection of quotations will be made by the Committee of bank on merits and decision of the bank will be final. No representation shall be entertained in this respect. The bank also reserves the right to add/delete/alter any coverage at any time of finalization of policies. The details of sum insured as mentioned above may vary on finalization of the record at the end of the financial year. The premium quoted by successful bidder may vary accordingly.





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Bidders may note that if their bid is selected by the committee for finalization of insurance policy, their policy terms shall strictly confirm to the above points. In case at any time it is found that the terms of the policy are conflicting with the terms of this RFP, the terms of RFP shall prevail over policy terms/wordings. Successful bidder will have to execute an agreement immediately after declaration of the decision of the committee as per format attached as Annexure 'C'





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**List of the branches for extra coverage on Cash on Premises
i.e. Rs 10 Crore per branch**

Annexure 'A'

Sl No.	Branch	Region
1.	Ramganga Vihar	Moradabad
2.	Sambhal	Sambhal
3.	Chandausi	Sambhal
4.	Thakurdwara	Thakurdwara
5.	Rampur	Rampur
6.	Milak	Rampur
7.	Amroha	Amroha
8.	AP Chopla	AP Chopla (Gajraula)
9.	Hasanpur	AP Chopla (Gajraula)
10.	Jhansi	Jhansi
11.	Lalitpur	Jhansi
12.	Balrampur	Balrampur
13.	Bulandshahr	Ghaziabad
14.	Meerut	Ghaziabad
15.	Hapur	Ghaziabad
16.	Bargaon	Gonda
17.	Civil Lines Badaun	Badaun
18.	Najibabad	Bijnor
19.	Dhampur	Bijnor
20.	Bijnor	Bijnor
21.	Muzaffarnagar	Muzaffarnagar
22.	Shamli	Muzaffarnagar
23.	Saharanpur	Muzaffarnagar





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Name of the Insurance Co.

PAN:

GST No:

Postal Address

Phone No:

Company's Email ID:

Annexure 'B'

Name of the authorized Representative:

Official Address

Phone No.

Official Email ID:

Sl No.	Particulars	Total Sum insured	Rate of premium	Amount of premium	GST	Total
A.	Banker's Indemnity Policy					
1.	Basic sum insured	25 Lakh				
2.	Cash on premises	2 Cr				
	Cash on premises for selective 23 branches	10 Cr				
3.	Cash in transit	20 Cr				
4.	Terrorism Cover	4 Cr				
5.	Insurance cover for Frauds/forgery/dishonesty/embezzlement etc.	2 Cr (AOA) 10 Cr (AOY)				
6.	Expenses in replacing locks on loss/theft of keys of strong rooms/cash safes (without excess clause)	2 Lakh				
7.	Liability cover for collection agents/Business Correspondents/Adarsh Agents (1243)	2 Lakh				
B.	Standard Fire and special perils Policy	206 Cr				
C.	Burglary (House breaking) Insurance Policy	206 Cr				
D.	Electronic Equipments Insurance Policy	66.78 Cr				
E.	Group (Personnel Accident) Insurance Policy Unnamed (Rs 5 Lac per head for 1937 members)	96.85 Cr				
	G. Total					

Date:

Sign and seal of the authorized signatory



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Annexure 'C'

AGREEMENT

This agreement made on----- between -----by its authorized agent of the
.....one part.

and

Prathama U.P. Gramin Bank by its Head of the Department, Head Office , Ramganga Vihar Moradabad of the other part.

Whereas party No. 1 is a leading general insurance company and providing general insurance policies and is ready to provide Banker's Indemnity/ Master Policies to the second party (the Bank).

It is agreed as under:

The first party has read and understood the terms of the RFP and hereby accepts to issue Master insurance/ Banker's Indemnity policies as per terms of the RFP dated 15.03.2023.

The policy wordings/documents will strictly confirm to the terms of the RFP. In case at any time it is found that the terms of the policy are conflicting with the terms of the RFP, the terms of RFP shall prevail over policy terms/wordings.

The policy documents will be made available to the bank immediately after payment of the premium not later than five working days from the date of payment of premium.

In the event of there being any dispute or difference arising between the parties the same shall be referred to the Chairman Prathama UP Gramin bank whose decision shall be final and binding on both the parties. However, if the parties are still not satisfied, the matter shall be referred to the sole Arbitrator mutually agreed by the parties. The venue of the Arbitration shall be Moradabad.

All disputes shall be subject to the jurisdiction of the Courts at Moradabad only.

In witness where of Shri.....

and Shri.....HOD Prathama UP Gramin bank head office Ramganga vihar Phase II Moradabad and such an authorized official of the bank for and behalf of the bank has set their hands thisday of March 2023.

Signed & delivered by
Shri.....

Signed & delivered by
Shri